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Massachusetts Gaming Commission Officially Releases Phase 1 Application for Casino Development

Commission to Hold Open Meeting with Potential Applicants to Discuss Application Process

Today the Massachusetts Gaming Commission (MGC) officially releases the Phase 1 Request for Application for applicants seeking a resort-casino license also known as a Category 1 license. Earlier this week, MGC released the Phase 1 application for those applicants seeking the single slots parlor license also known as the Category 2 license. Gaming applicants will have approximately 90 days to complete applications and pay a non-refundable \$400,000 application fee. The deadline for submission is **January 15, 2013 at 5:00 PM**.

The application forms and instructions are available for download on MGC's <u>website</u>. The Phase 1 application process, which will determine an applicant's suitability in matters related to finance and integrity, requires gaming applicants, as well as key employees and investors, to complete the following forms: a Multi-Jurisdictional form, a Business Entity Disclosure form and a Massachusetts Supplementary form. The Commission also provides applicants with detailed instructions as well as specimen forms to designate information deemed confidential under the governing statute and regulations.

In an effort to expedite licensing, MGC developed a bifurcated process, Phase 1 and Phase 2, to first allow for the determination of background qualifications and suitability of applicants for Category 1 (casino) and Category 2 (slot machine) gaming licenses in advance of the review of an applicant's entire or 'site specific' application. MGC has already begun planning the regulations necessary for the Phase 2 process, which will focus on an applicant's site specific plan. Phase 2 regulations are expected to be released Summer 2013.

MGC anticipates the first expanded gaming license to be awarded on or before February 26, 2014.

The Massachusetts Gaming Commission (MGC) will hold an open public meeting for applicants seeking a gaming license and for parties interested in becoming applicants for a gaming license. The meeting will be held on MONDAY, October 29, 2012 at 10:00am at the Sheraton Framingham Hotel in Framingham, MA. The purpose of this meeting will be to provide information to potential applicants regarding the method that will be used by the Commission to determine, for each applicant, those individuals and entities whose information will be required on the application forms. This is also known as "scope of licensing." At this meeting, general questions will be taken but no specific determinations will be made.

After the public meeting the MGC's consultants and staff will be available for conferences with individual parties in order to review the information outlining their intended ownership and governance structure, and attempt to determine the qualifiers for each. Applicants are required to contact the Commission to arrange a meeting time on the following dates: October 29, 30, 31.

Those who wish to **REGISTER** to attend this meeting must email <u>mgccomments@state.ma.us</u>.

About MGC

The mission of the Massachusetts Gaming Commission is to create a fair, transparent, and participatory process for implementing the expanded gaming law passed by the Legislature and signed by the Governor in November, 2011. In creating that process, the Commission will strive to ensure that its decision-making and regulatory systems engender the confidence of the public and participants, and that they provide the greatest possible economic development benefits and revenues to the people of the Commonwealth, reduce to the maximum extent possible the potentially negative or unintended consequences of the new legislation, and allow an appropriate return on investment for gaming providers that assures the operation of casino-resorts of the highest quality. For more information on MGC, please visit www.mass.gov/gaming or connect and share on Twitter (@MassGamingComm) or Facebook (www.facebook.com/MAGamingComm).

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